

## **Leading Staffing Firm TeamLease Invests Rs 13 Cr in Schoolguru**

Schoolguru Eduserve, known as one of the leading service providers in the Online and Distance education space, has achieved another milestone, moving the company into a new phase of growth and success.

TeamLease Services Limited, India's leading HR Services firm has signed an agreement with Schoolguru Eduserve and has acquired 40% stake in the organisation.

Announcing the signing, Ashok Reddy, Managing Director, TeamLease Services said, "We believe education and employability are at an important crossroads in India. To paraphrase a Silicon Valley quip, Software is eating the education world and if you don't have a place at the table, you are on the menu. We began talks to be a customer for TeamLease Skills University but quickly realized that with some investments Schoolguru could emerge as important platform to accelerate our employability strategy."

Mr. Shantanu Rooj, CEO of the Company, affirms that the online and distance learning in India is going through a revolutionary phase. With the new strategic partnership, Schoolguru will now cater to a broader audience, and produce more comprehensive technology capabilities in the e-learning industry.

The ambitious Employment Linked Skilling Program (ELSP) in partnership with TeamLease, guarantees job opportunities and provides the students with individualised support in their quest for their first job. The strategic alliance with the leading staffing company will provide ample job opportunities for the students of studying in various distance learning courses of the partner universities. Schoolguru is the only company in India who has launched its integrated learning platform, Lurningo, that hand holds the students right from their University to the doors of the corporate world. The Company will continue to drive its vision and the commitment to providing the students with the "power to learn and earn". Schoolguru believes in the concept of apprenticeship led graduation degrees. The LurninGo app provides the necessary finishing skills to the student through a curated AV learning program and provides multiple apprenticeship opportunities to the students. Thus students get to learn on the job and an opportunity to apply their learning even before they graduate – this finally gets them ready for the final job interview.

Mr. Rooj assures us that Schoolguru is on the right track and is positioning itself well for the decades to come. Schoolguru builds on its success with an eye on the future, fulfilling the needs of its partners and students, and creating the next generation in the e-learning industry.

**About TeamLease Services Limited** - TeamLease is a leading human resource service company with over 165,000 associates/trainees in 6,500+ locations. The company has 8 offices and 1,950 clients across the country for its services in Staffing, Outsourcing and Human Capital. TeamLease pursues its mission of 'Putting India to Work' by focusing on the 3 E's of Employment, Employability and Education. The Company in partnership with the Government of Gujarat, set up TeamLease Skills University (TLSU), India's first vocational university, at Vadodara through which NETAP (National Employability through Apprenticeship Program) provides on-the-job training. The Company has cumulatively provided employment to over 1.6 million people in the last 15 years and aims to hire millions more. For more details, visit [www.teamlease.com](http://www.teamlease.com).